



# Rainbow Education

## Multi-Academy Trust

### Investment Policy

The Trust's current policy is to only invest funds in risk free and easily accessible accounts

Any changes in the policy requires the approval of The Finance Director and Trustees

Investments may only be made in accordance with these written procedures approved by the Trust

The Trust must regularly monitor cash flow and current account balances to ensure immediate financial commitments can be met and that the current account has adequate balances to meet forthcoming commitments

The Trust does not have an overdraft facility on any bank accounts and accounts should not be allowed to go overdrawn

The Trust need to identify funds surplus to the immediate cash requirements and transfer these to an account bearing a higher interest rate

Periodically (at least annually) review interest rates and compare with other investment opportunities

Any investments must be recorded in sufficient detail to identify the investment and to enable the current market value to be calculated

The information to be recorded will normally be the date of purchase, the cost and a description of the investment

This Document should be reviewed by the Trust every two years



# The Church of England's ethical investment policy recommends the following

Companies to invest in have the following

- responsible employment practices
- best corporate governance practice
- conscientiousness with regard to human rights
- sustainable environmental practice
- sensitivity towards the communities in which business operates

Investment is also avoided in any company a major part of whose business activity or focus is in the following areas, where this is usually defined as exceeding 25% of Group turnover;

- Gambling
- Tobacco and tobacco related products
- Alcoholic beverages (manufacture and licensed sale)
- Non-offensive military equipment
- Weekly-collected home credit (doorstep lending)
- Human embryonic cloning